PRESS RELEASE

ACPS Automotive opens new distribution and development site in Troy/Detroit

Towing specialist takes another step towards realizing its growth strategy

Troy, 07/31/2019 – ACPS Automotive is stepping up its US operations with its location in the state of Michigan in Troy/Detroit. From here, all vehicle manufacturers based in the USA with future-oriented hitch technology will be provided with more intensive and timely support. The development and establishment of this US sales and development location should create the conditions for further growth.

Europe's market leader in hitch systems will now increasingly offer its successful and high-quality products under the ORIS brand in the USA.

Since 2013 ACPS Automotive has been supplying Audi, BMW, GM, Mercedes, Tesla, Volvo and VW from the production plant in Mexico with US- and Europe-specific hitch systems. "We are responding to the need for our ORIS hitches in the US by establishing our new site in Troy," says Caspar Baumhauer, Managing Director and CEO of the ACPS Automotive Group. Current demand shows that the market is ready for this offer. "In doing so, we are creating more capacity that we urgently need in order to serve our customers' requests and decisively expand our market position," continues Caspar Baumhauer. ACPS Automotive is improving its service level and customer proximity through its decision to expand ORIS hitches in the US. At the same time, this investment means more proximity to car manufacturers. As a result, the company strengthens its position as a problem solver for the appropriate hitch in the context of development and project realization as well as new business ventures. With competent local employees, existing and new customers have direct contact persons for their specific needs. The regional anchoring also guarantees short communication channels without linguistic hurdles.

ACPS Automotive is represented in Europe, Russia, Mexico and North America with a total of 12 locations - production sites, development and distribution centers. As a result of the additional location, the company's consistent growth strategy will continue successfully in the USA as well. In Mexico, ACPS Automotive, with around 150 employees, already operates a production facility from which the US market is supplied locally.

Captions

<u>Picture 1</u>: Removable towbars by ACPS Automotive do not disturb the design of a vehicle.

Picture 2: Caspar Baumhauer, Director and CEO of the ACPS Group



New address in the USA

ACPS Automotive Inc. 755 W Big Beaver Road Suite 2020 Troy, MI 48084 P +1 248 519-2385

The company

ACPS Automotive is market leader of tow-bars for passenger cars, SUVs and vans. The company stands for technological leadership and has ambitions to shape markets with its innovations. More than 140 patents document the company's distinctive innovation culture.

As a developer and manufacturer, ACPS Automotive sets standards with the technology of its transport solutions from its headquarters in Ingersheim and ten locations worldwide. A wide range of customers benefit from its products and services: international automotive industry players specify ACPS equipment in new vehicles, and companies in the aftermarket retrofit ACPS products.

ACPS Automotive has around 2,000 employees, was founded in 1955 in Möglingen near Stuttgart, and is known under the brand name ORIS. By developing numerous new products, the company has shaped the tow-bar market and made it what it is today. In the 70s the company developed the world's first detachable tow-bar that had many advantages over previously exclusively fixed versions. In the early 2000s, the company created a new standard with the first mechanical swivel tow-bars. In 2010, a further innovation followed: the first fully automatic swivel tow-bar, for maximum comfort and safety.

Contact

ACPS Automotive GmbH Dagmar Hinz Manager Communication & Marketing Bertha-Benz-Str. 2 74379 Ingersheim Germany

Tel: +49 (0) 7142 9930-0 Fax: +49 (0) 7142 9930-239 Mobile: +49 (0) 172 54 68 310 Email: dagmar.hinz@acps-automotive.com

