

## PRESS RELEASE

### Ground-breaking ceremony for new ACPS Automotive corporate headquarters with development center

**Ingersheim, 07/02/2019 – ACPS Automotive celebrated today together with Dr. Christian Sußner – Department of Environment and Construction, Ludwigsburg District Office, Mayor Volker Godel of the Ingersheim municipality, Jürgen Kessing - Lord Mayor of Bietigheim-Bissingen, Chairman Thomas S. Bopp of Stuttgart's Verband Region along with employees, sponsors, the building's owner Brand Real Estate and the general contractor Goldbeck Süd at a ground-breaking ceremony for the company's new headquarters and development centre.**

ACPS Automotive plans to grow strongly in the years ahead and requires additional space, which the new building in Ingersheim offers. In addition to the appeal of a new, modern premises, the location was a huge plus given its proximity to the current company headquarters in Markgröningen, meaning the new headquarters will be easily accessible for local employees. A core priority of ACPS Automotive is to offer present and future staff a working environment that promotes creativity and innovation. Another decisive factor in choosing Ingersheim for the new location was ACPS Automotive's commitment to the greater Stuttgart area with its strong automotive heritage as well as the roots of the company in the region.

"I am very pleased that ACPS Automotive is investing in new company headquarters and development center in the Ingersheim industrial park. The project demonstrates the attractiveness of the Ludwigsburg district for innovative, globally active companies such as ACPS Automotive," commented Dr. Rainer Haas, District Administrator of Ludwigsburg.

"The settlement of ACPS Automotive is an important location decision for Ingersheim and the Zweckverband Industrial Park and enriches this project. We are particularly grateful that high-quality jobs will be created here. It proves the quality of the Ingersheim location and strengthens us in the further development of the industrial estate", said Mayor Volker Godel of the municipality of Ingersheim.

Mayor Jürgen Kessing congratulates the company on its choice of location: "It is clear that our decision to establish a joint industrial estate between Ingersheim and Bietigheim-Bissingen was the right one. We are safeguarding jobs and the future of our population".

"With ACPS Automotive GmbH, we have gained a very committed and forward-looking tenant who will commit 100 percent to this project and ensure long-term business at this attractive location. Our construction partner Goldbeck assures us of a punctual and on-budget handover to the tenant", says Michael Brand, managing partner of Brand Real Estate GmbH.

Background: Goldbeck builds systematically from prefabricated elements that are swiftly assembled directly on the construction site and unaffected by the elements.



Ground-breaking ceremony in the Ingersheim industrial estate: Ten project participants, including ACPS Automotive, local politicians and the Zweckverband Industrial Park, officially start construction of the new ACPS Automotive headquarters.

## Planned new building / Ingersheim industrial estate

- New company headquarters and development centre for approximately 200 employees
- With the new building in the Ingersheim Industrial Park, ACPS Automotive commits itself to the Stuttgart area with its strong automotive heritage. This is also where the company has its roots.
- Property area with approx. 9,750 m<sup>2</sup>
- Office space with approx. 4,400 m<sup>2</sup>
  - 3 floors
  - spacious, new office building adhering to all modern requirements - barrier-free concept
  - optimal framework conditions for the development of sustainable, cutting-edge technologies
- Hall area of approximately 1,200 m<sup>2</sup>
- Convenient employee parking
- General contractor: Goldbeck Süd GmbH
- Client: Brand Real Estate GmbH

## The company

ACPS Automotive is the market leader in towbars for passenger cars, SUVs and vans. The company stands for technological leadership and has an enduring ambition to shape markets with its innovations. More than 140 patents document its distinctive culture of invention and creativity. As a developer and manufacturer, ACPS Automotive sets standards with the technology of its products at its headquarters in Ingersheim and ten locations worldwide. The company has selected its location to best serve our customers - the international automotive industry in original equipment as well as aftermarket companies in the retrofitting business.

ACPS Automotive has around 2,000 employees, was founded in 1955 in Möglingen near Stuttgart and is known under the brand name ORIS. Through the development of numerous innovations, our company has shaped the towbar market and made it what it is today. As early as the 1970s, we developed the world's first detachable towbar which instantly gave many advantages over the previous solely fixed versions. At the beginning of the 2000s, the company created a new standard with the first mechanically swivelling towbars. In 2010, a further innovation followed: the first fully electric swivelling towbar for maximum convenience, safety and ease of use.

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