

PRESS RELEASE

ACPS Automotive with new brand strategy and stronger international focus following successful ownership change

Ingersheim, 05/02/2018 – ACPS Automotive (previously Bosal Automotive Carrier and Protection Systems GmbH) will drive its internationalisation and strengthen its presence in important growth markets following the successful investment by TowerBrook Capital Partners L.P. (TowerBrook). The company has also introduced the new product brand Oris_acps, which consolidates ACPS Automotive’s original equipment manufacturers and suppliers (OEM/OES) as well as its independent aftermarket business (IAM). This underscores ACPS Automotive’s commitment to the well-known ORIS brand and its home in the Stuttgart area of Southern Germany. Europe’s market leader in hitch systems will now increasingly offer its successful and high-quality products under the ORIS brand in the USA.

Gerhard Boehm, new CEO and Chairman of ACPS Automotive said: “ACPS Automotive is known for its leadership in technology, a strong culture of innovation and high product quality, all of which are appreciated by customers worldwide. Together with TowerBrook, we will build upon and further strengthen ACPS Automotive’s international presence.”

Ramez Sousou, co-CEO and co-founder of TowerBrook, added: “We look forward to long-term collaboration with Gerhard Boehm and his team. Our transatlantic network and our longstanding relationships in the automotive industry, along with the extensive experience of ACPS Automotive, complement each other perfectly and will allow us to tap sustainable growth opportunities – particularly in the NAFTA region.”

In 2017, ACPS Automotive generated sales of approximately €250m with around 2,000 employees. With its development and production sites in Europe and North America, the company will remain a strong global presence. The company’s headquarters and development centre will remain in Ingersheim, Germany.

On January 5, 2018, Bosal Group announced that it had signed an agreement for the investment of TowerBrook Capital Partners into Bosal ACPS. The transaction has now been successfully completed following the approval of all relevant regulatory authorities. These activities will include the renaming of Bosal Automotive Carrier and Protection Systems GmbH as ACPS Automotive in a timely manner.

New address in the USA

ACPS Automotive Inc.
755 W Big Beaver Road
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Troy, MI 48084
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The company

ACPS Automotive is market leader of tow-bars for passenger cars, SUVs and vans. The company stands for technological leadership and has ambitions to shape markets with its innovations. More than 140 patents document the company's distinctive innovation culture.

As a developer and manufacturer, ACPS Automotive sets standards with the technology of its transport solutions from its headquarters in Ingersheim and ten locations worldwide. A wide range of customers benefit from its products and services: international automotive industry players specify ACPS equipment in new vehicles, and companies in the aftermarket retrofit ACPS products.

ACPS Automotive has around 2,000 employees, was founded in 1955 in Möglingen near Stuttgart, and is known under the brand name ORIS. By developing numerous new products, the company has shaped the tow-bar market and made it what it is today. In the 70s the company developed the world's first detachable tow-bar that had many advantages over previously exclusively fixed versions. In the early 2000s, the company created a new standard with the first mechanical swivel tow-bars. In 2010, a further innovation followed: the first fully automatic swivel tow-bar, for maximum comfort and safety.

Contact

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