

PRESS RELEASE

ACPS Automotive strengthens global presence with the establishment of Oris Automotive Systems (Kunshan) Ltd. in China

Ingersheim (Germany), 04/08/2024 – With the establishment of Oris Automotive Systems (Kunshan) Ltd. on 18 March 2024, ACPS Automotive has taken a significant step towards ensuring a smooth start of production its new Chinese factory from 2025. At the same time, as part of its global expansion strategy, the company has already finalised a cooperation agreement in January 2024 with KSGIP Investment Development Co., Ltd. (German Industrial Park) in the city of Kunshan in China's east coast delta. The official signing by Wu Weiwei, who is both Deputy Mayor of the city of Zhangpu Kunshan and Director of the German Industrial Park, and the Chief Operating Officer and Managing Director of ACPS Automotive, Dr Thomas Wagner, marks the beginning of a strategic partnership. Kunshan has been regarded as a top recommendation for investors in China for some six years now and is home to the renowned German Industrial Park (GIP), where Oris Automotive Systems (Kunshan) Ltd. is also based.

The factory in Kunshan will start series production in the second quarter of 2025, representing an important milestone for ACPS Automotive. With its own production location in China, the ACPS Automotive Group is decisively expanding its footprint in the Asian region, in addition to the already existing production plants in Europe and North America. The new production location will play a crucial role in the local manufacture of car tow bars, offering tailor-made solutions for the needs of Chinese customers and shortening delivery times. ACPS Automotive is confident that the new location will positively influence overall growth.

“The opening of a further production location in China will supplement our existing production locations in Germany, Hungary and Mexico and will enable us to bring our products even closer to the customers in Asia”, explains Dr Thomas Wagner, Chief Operating Officer and Managing Director of ACPS Automotive.

Kunshan, known as a dynamic business centre on the east coast, is located not far to the west of Shanghai, where ACPS Automotive opened its first Asian location for sales and engineering at the beginning of 2023. This geographical proximity will enable efficient cooperation with suppliers and improve support for Chinese customers.

The establishment of Oris Automotive Systems (Kunshan) Ltd. in March 2024 underlines ACPS Automotive's commitment in China to a sustainable and successful expansion in the international market.

Image caption

The Oris Automotive Systems (Kunshan) Ltd. manufacturing plant will start series production in the German Industrial Park (GIP) from the second quarter of 2025.

The company

ACPS Automotive is the market leader in tow bars for cars, SUVs and small vans. 140 patents worldwide stand for technology and innovation leadership. The company has thus significantly shaped technological progress in the field of tow bars. As a developer and manufacturer, ACPS Automotive sets benchmarks with the technology of its transport solutions at its headquarters in Ingersheim and at ten locations worldwide. The benefits are reaped by its customers in the international automotive industry - original equipment manufacturers and companies in the accessories and retrofit market. The tow bars ensure the particularly safe and convenient connection of vehicles with caravans, bicycle carriers, boat trailers and horseboxes as well as load trailers in the commercial and private sectors. ACPS Automotive has about 2,200 employees, was founded in 1955 near Stuttgart and is known under the brand name ORIS. Turnover in 2023 amounted to about 440 million euros.

Contact

ACPS Automotive GmbH
Dagmar Hinz
Manager Communication & Marketing
Bertha-Benz-Str. 2
74379 Ingersheim
Germany

Tel: +49 (0)7142 9930-124

Mobile: +49 (0)172 54 68 310

Email: dagmar.hinz@acps-automotive.com

<https://www.acps-automotive.com>